

# Maspeth

## FEDERAL SAVINGS

Fall 2022  
Issue #11

## Here, Money Isn't Everything

Reward yourself with our Perks Checking Account and make more out of your money.



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**FDIC**

# BEHIND YOU AT EVERY STEP

When I was young, I wanted to be a camera man. I was the guy with the Nikon at every event, trying to capture what I saw in the world.

Though I took a different path, I still have a keen eye. Only now, I see things through the lens of Maspeth Federal Savings.

These days, I see people taking extra care to stretch their dollars. Uncertainty has hit everything from the stock market to the grocery store, as it has many times before. In times like these, you fall back on what works: For MFS, it's our commitment to the community.

MFS was founded in 1947 to help returning soldiers build a life and a sense of stability. We've continued that mission for 75 years, through the 70s, 80s, 90s, 2008—when we founded Smile on Maspeth Day—straight through today. Why?

Because people are resilient.

In uncertain times, people still pursue their livelihoods—whether it's a home, an education, or a dream. MFS has pledged to be there every step of the way, no matter your financial situation or pace.

So, the coming year will be business as usual: We're following your lead, continuing to serve as a different kind of bank to help you and this community build a better future.

Like any snapshot, what's happening now is only one moment in time. Here's looking at the next 75 years.



Sincerely,

Thomas Rudzewick  
President and Chief Executive Officer

## FIXED RATE MORTGAGES

15  
YEAR

Primary 1–2 family homes, condos, and co-ops

**6.264% APR\***

Non-owner occupied 1–4 & owner occupied 3–4 family homes, and condos

**6.765% APR\***

30  
YEAR

Primary 1–2 family homes, condos, and co-ops

**6.759% APR\***

Non-owner occupied 1–4 and owner occupied 3–4 family homes, and condos

**7.259% APR\***

### Apply Online Today

\*Annual Percentage Rate (APR) is effective 11/1/22. The annual percentage rate (APR) is the cost of credit over the term of the loan expressed as an annual rate. Visit [maspethfederal.com](http://maspethfederal.com) for current rates. Available for loan amounts up to \$999,999.00 for 1 to 4 family properties, condominiums & co-ops only. Rates for loan amounts of \$1,000,000.00 and above will be determined by the Bank. Loans over \$500,000.00 and above on 1 family homes & condominiums must be owner-occupied. Co-op loans must be owner-occupied regardless of loan amount. Up to 75% loan to value for purchases, 70% loan to value for refinances. Available to properties located in the state of NY (Manhattan, Queens, Brooklyn, Bronx, Staten Island, Nassau, Suffolk & Westchester). Rates & terms are subject to change without notice. \$550.00 non-refundable application fee is required on investment properties. Rates are for informational purposes only and are not binding until a formal commitment has been issued. First Time Homebuyers Program is available for purchase of owner occupied 1 family homes, condominiums & co-ops with maximum Purchase Price of \$750,000.00, and 2 Family with maximum Purchase Price of \$999,000.00 only. You will receive .25% discount on Interest Rate. Down payment of 5% to 19% will require PMI (Private Mortgage Insurance).



# BANKING LOCAL HAS IT'S PERKS

When all the little things add up, it makes for big rewards. That's why every Perks Checking Account comes with the everyday conveniences you expect, plus extra money-saving benefits and personal protections.

## Features:

Local discounts on shopping, dining and travel

National retailer deals

Fuel rewards

Cell phone protection

Identity theft protection

Card fraud protection

Roadside assistance

And more!



1. After opening a Perks Checking account at any of our branch locations, download the MFS Perks Mobile app to check out all the deals.

2. If this is your first time using the app, sign in using the email address associated with your online banking account and use this temporary password: **MFSPERKS**.

## YOUNG SAVERS ACCOUNT

Gift your child their very own savings account.



Stop by your local branch to open a **Young Savers Account** designed to instill the importance of savings to kids and teens under 18.

Includes:

- Their very own passbook
- Access to our free coin-counting machines
- And best of all, no fees!

# 5

The age at which children are developmentally capable of saving.

Source: [consumerfinance.gov](http://consumerfinance.gov)



Member  
**FDIC**

# 75 DAYS OF GIVING AT A GLANCE

We want to thank everyone for being part of our 75 Days of Giving celebration this past summer, celebrating Maspeth Federal Savings' 75 years of service to the community. To commemorate the occasion, we hosted a special event gathering employees, customers, and neighbors together at our main branch in addition to donating more than \$20,000 to local charities throughout Queens and Long Island. Plus, we awarded more than \$50,000 in prizes, including a 2022 Ford Mustang Mach E as the grand prize.



**28** monthly prizes

Over **3,000** grand prize entries

**1** grand prize winner



*Grand prize winner Martyna K.*



**\$20,000+** donated to Queens and Long Island charities

**18** charities supported



**12,000** free in-branch giveaways

**\$50,000+** in prizes



*Star Wars Day Lightsaber giveaway*



**20** local businesses backed

**\$6,000** in small business support

# HOMEBUYING 101

Whether you're a new home buyer or it's been a while, a few helpful tips can help make the process a whole lot smoother.

## Review your financial situation

Understanding what you can afford can make all the difference in the homebuying process. Consider requesting a pre-approval to help you set your budget and ensure your agent or broker finds properties within it.

## Focus your search

When shopping for a home, it helps to narrow your search to a few select neighborhoods.

## Work with a real estate agent

Buying a house is complex, and most people find it easier with an agent by their side. Agents know the drill and can be a great resource to direct you to inspectors, mortgage loan brokers, and others who can help expedite the process. They also know what's fair and common practice in your geographical area.

## Check your credit score

Take your pick of sites like Credit Karma, Equifax, Experian, or TransUnion, or access your free credit report from [freecreditreport.com](http://freecreditreport.com).

## Hire an engineer or home inspector

While usually not required by mortgage lenders, home inspections give you a clearer picture of a property's condition, including things that might need repair. They can also help identify hazards, like faulty wiring in an electrical panel.

## Find a reputable attorney

Good real estate agents know a lot about negotiating and contracting, but they can't answer questions or make judgments on legal issues. Attorneys, however, can. When looking for a lawyer, consider one with real estate experience within the state of purchase.

## Keep your financing local

When you're ready to make that big step, it's important to contact a trustworthy local community lender like MFS to meet your financial needs.

## CONTACT A LENDER

Our lending experts are dedicated to helping you navigate the homebuying process and make the right decisions for you and your family.



718-651-7888



[applications@maspethfederal.com](mailto:applications@maspethfederal.com)



56-05 69th St.  
Maspeth, NY 11378



Vicky Kulma  
NMLS #641258



Dorota Jankowski  
NMLS #677545



William Wong  
NMLS #1209056

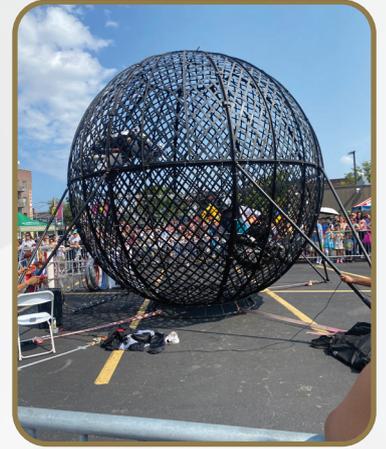


# IN THE COMMUNITY

## Smile on Maspeth Day



Founded to help lift spirits during the Great Recession, Smile on Maspeth Day returned on September 18 — the first time the beloved annual event took place since the start of the pandemic. Attendees enjoyed rides, carnival games, interactive shows, and amazing stunt performances by the Royal Hanneford Circus, in operation since the 1600s.



## Recycle Day

On September 24, Recycle Day attendees had a chance to drop off old electronics, shred personal documents, protect their cars with VIN-etching and catalytic converter kits, and adopt a new furry friend.



10  
cats



8  
dogs

found their "forever" home

Special thanks to Council Member Robert Holden and Communities of Maspeth & Elmhurst Together (COMET) for partnering with us to provide these services.

# FINANCIAL LITERACY

MFS is committed to providing financial education to young adults in our community through our Financial Literacy Tour, which visits local high schools and colleges to discuss:



How to properly manage your budget



Five steps for maintaining a budget



What is credit and how does it affect you

These topics are essential learning for students to become financially responsible in the future.



To learn more or suggest a school, contact us at [FinLit@maspethfederal.com](mailto:FinLit@maspethfederal.com).

*Financial literacy content is provided solely for informational and educational purposes. Readers may choose to consult a licensed professional for personalized guidance.*

## UPCOMING EVENTS AND FUNDRAISERS

### Toys for Tots



**November 1 - November 28**

Make a child's holiday this year by donating unused, unopened toys to our Toys for Tots Drive at any of our branch locations.

### Tree Lighting



**December 2  
6:00PM**

**Maspeth Memorial Square  
(Corner of 69th St. & Grand Ave.)**

We are proud to co-sponsor the Annual Tree Lighting with the Maspeth Chamber of Commerce.

# Maspeth

## FEDERAL SAVINGS

56-18 69th St.  
Maspeth, NY 11378

## HOW TO REACH US

### Main Office - Maspeth

56-18 69th St.  
Maspeth, NY 11378  
(718) 335-1300

**Electric car charging available**

### Fresh Meadows

185-18 Horace Harding Expy.  
Fresh Meadows, NY 11365  
(718) 353-6145

### Forest Hills

101-09 Metropolitan Ave.  
Forest Hills, NY 11375  
(718) 520-1500

**Electric car charging available**

### New Hyde Park

801 Jericho Tpke.   
New Hyde Park, NY 11040  
(516) 437-5000

 Free Parking

### Rego Park

64-19 Woodhaven Blvd.  
Rego Park, NY 11374  
(718) 459-3400

### Ridgewood

66-60 Fresh Pond Rd.  
Ridgewood, NY 11385  
(718) 497-4800

### Loan Center

56-05 69th St.  
Maspeth, NY 11378  
(718) 651-7888

## ONLINE AND MOBILE BANKING

Access your accounts from the comfort of your home. View account balances, transfer funds, and pay bills online.

Download our mobile app:



## TELEPHONE BANKING

Unlimited 24-hour access at no charge. Call **(888) 558-1300** and follow the prompts to activate.

## SURCHARGE-FREE ATM NETWORK

**ALLPOINT® + MONEYPASS®**

Access to over 80,000 ATMs combined.

Enjoy **FREE, automated coin exchanges** at all branch locations!

marketing@maspethfederal.com  
(718) 335-1300 • maspethfederal.com



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Visit our website to  
schedule an appointment.